



OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY AGENDA REPORT

MEETING DATE:
9/24/2014

CONTROL NO:

ITEM NO: 1

SUBJECT: APPROVAL OF ACTION MINUTES OF THE OVERSIGHT BOARD

FROM: GLORIA CONSIDINE, BOARD SECRETARY

PRESENTATION BY: GLORIA CONSIDINE, BOARD SECRETARY

BACKGROUND:

As part of the new requirements all Oversight Board actions must be done by resolution (Health & Safety Code Section 34179 (e)). Attached is Resolution No. OB 14-31 for adoption approving the minutes of the February 27, 2014 Oversight Board meeting.

FISCAL IMPACT: There is no fiscal impact related to this action item.

ATTACHMENTS: Resolution No. OB 14-31
Minutes of February 27, 2014

**DRAFT MINUTES FOR THE
SPECIAL MEETING OF THE
CITY OF ARTESIA OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY**

Location:

ARTESIA CITY COUNCIL CHAMBERS

Thursday, February 27, 2014

10:00 a.m.

I. CALL TO ORDER:

Kathryn Wardle, Vice Chair, called the meeting to order at 10:05 a.m.

II. ROLL CALL:

Present: Chair William A. Holt (arrived at 10:06), Vice Chair Kathrin Wardle, Board Members William Rawlings, Toan Nguyen and John Kelsall

Absent: Board Members Becky T. Lingad and Ali Delawalla

SUCCESSOR AGENCY STAFF:

Gloria Considine, Secretary
Justine Menzel, Deputy Executive Director
Teresa Ho-Urano, Assistant General Counsel for the Successor Agency
Tanya Ruiz, Los Angeles County Board of Supervisors, Executive Office

III. ADMINISTRATIVE MATTERS:

1. RESOLUTION NO. OB 14-27

A Resolution of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency approving action minutes for the Oversight Board meeting of September 17, 2013. (14-0947)

On motion of Board Member Rawlings, seconded by Board Member Kelsall, duly carried by the following vote, the Board adopted Resolution No. OB 14-27 approving action minutes for the Oversight Board Meeting of September 17, 2013:

Ayes: Board Members Nguyen, Rawlings, Kelsall, Vice Chair Wardle, and Chair Holt
Noes: None
Abstentions: None
Absent: Board Members Lingad and Delawalla

Attachments: [SUPPORTING DOCUMENT](#)

2. RESOLUTION NO. OB 14-28

A Resolution Of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency approving the execution of a Historical District Recreation Area Bond Proceeds Funding Agreement between the Successor Agency and the City of Artesia. (14-0948)

Justine Menzel, Deputy Executive Director, provided a staff report explaining the need for the execution of the Historical District Recreation Area Bond Proceeds Funding Agreement. Ms. Menzel recalled the Oversight Board's prior approval of the Recognized Obligation Payment Schedule (ROPS 13-14B) at the September 24, 2013 Oversight Board meeting, which included approval of line item 19; the 2007 Bond Proceed funds in the amount of \$1,187,500 specifically for the Historical District project. Ms. Menzel concluded that at that same Board meeting, she had promised the Oversight Board that before construction commenced, staff would bring the funding agreement before the Board for approval on the implementation, construction and completion of the Historical District Area project.

Board Member Nguyen asked if the City intends to use the full amount of \$1,187,500. Ms. Menzel clarified that the City intends to use the full amount.

On motion of Board Member Rawlings, seconded by Chair Holt, duly carried by the following vote, the Board adopted Resolution NO. OB 14-28, approving the execution of a Historical District Recreation Area Bond Proceeds Funding Agreement between the Successor Agency and the City of Artesia:

Ayes: Board Members Nguyen, Rawlings, Kelsall, Vice Chair Wardle, and Chair Holt
Noes: None
Abstentions: None
Absent: Board Members Lingad and Delawalla

Attachments: [SUPPORTING DOCUMENTS](#)

3. RESOLUTION NO. OB 14-29

A Resolution of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency approving a proposed Administrative Budget for the six-month fiscal period from July 1, 2014 through December 31, 2014 and taking certain related actions. (14-0949)

Justine Menzel, Deputy Executive Director, provided a staff report and update on the

Administrative Budget, informing the Oversight Board that the requested amount is also listed as a line item on the Recognized Obligation Payment Schedule (ROPS). Ms. Menzel added that the requested funding is the same amount as prior Administrative Budget periods, however, noted that attorney expenditures have been decreased for this current period.

Chair Holt inquired whether there were any items listed on the Administrative Budget that had been disallowed by the Department of Finance in the past. Ms. Menzel clarified that there were not any items on the Administrative Budget that had been disallowed in the past.

Board Member Nguyen noted a typographical error on item 4 listed on the agenda as it specifies July 11, 2014 as the beginning fiscal period date and should be corrected to reflect the fiscal period beginning July 1, 2014.

On motion of Board Member Nguyen, seconded by Board Member Rawlings, duly carried by the following vote, the Board adopted Resolution NO. OB 14-29, approving a proposed Administrative Budget for the six-month fiscal period from July 1, 2014 through December 31, 2014 and taking certain related actions:

Ayes: Board Members Nguyen, Rawlings, Kelsall, Vice Chair Wardle, and Chair Holt
Noes: None
Abstentions: None
Absent: Board Members Lingad and Delawalla

Attachments: [SUPPORTING DOCUMENTS](#)

4. RESOLUTION NO. OB 14-30

A Resolution of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency approving a Recognized Obligation Payment Schedule for the six-month fiscal period from July 1, 2014 through December 31, 2014, and taking certain related actions. (14-0906)

Justine Menzel, Deputy Executive Director, provided a staff report of the Recognized Obligation Payment Schedule (ROPS) and an overview of each of the pages included in the ROPS. Ms. Menzel informed that line item 20 is a new item added to the ROPS as it relates to AB 471, which is a new housing entity administrative cost allowance.

Teresa Ho-Urano, Assistant General Counsel, added that AB 471 was just enacted less than two weeks ago and the legislative language is still unclear, however it must be included on the ROPS. Ms. Ho-Urano explained that the mandatory amount listed on the ROPS should be an amount greater of one percent of what the agency receives from the Redevelopment Property Tax Trust Fund (RPTTF) or \$150,000, whichever is greater for the year. Ms. Ho-Urano concluded that the allowance is

funded by RPTTF funds and is sent to a Low Moderate Asset Fund that must be established by the Housing Successor Agency.

Board Member Nguyen questioned what other mechanisms or revenues are available to set aside funds for low and moderate income housing since the Successor Agency can no longer set aside the prior requirement of twenty percent. Ms. Menzel indicated that the Successor Agency still has housing monies set aside to be used on housing projects. Board Member Rawlings added that there are no additional revenues directed for housing, other than the new legislation of AB 471 which was just enacted.

On motion of Board Member Nguyen, seconded by Board Member Kelsall, duly carried by the following vote, the Board adopted Resolution NO. OB 14-30, approving a Recognized Obligation Payment Schedule for the six-month fiscal period from July 1, 2014 through December 31, 2014, and taking certain related actions:

Ayes: Board Members Nguyen, Rawlings, Kelsall, Vice Chair Wardle, and Chair Holt
Noes: None
Abstentions: None
Absent: Board Members Lingad and Delawalla

Attachments: [SUPPORTING DOCUMENTS](#)

IV. MISCELLANEOUS:

5. Chair and Board Member Comments.

Board Member Nguyen questioned when Successor Agency's will merge together with the Los Angeles County. Justine Menzel, Deputy Executive Director responded that the merge is proposed for 2016.

6. Public Comments (Opportunity for members of the public to address the Board on items of interest that are within the jurisdiction of the Board)

There were none.

7. Matters not on the posted agenda (to be Presented and Placed on the Agenda of a Future Meeting).

There were none.

8. Adjournment of the Special Meeting of February 27, 2014.

Chair Holt adjourned the meeting at 10:25 a.m.

RESOLUTION NO. OB 14-31

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY
APPROVING ACTION MINUTES FOR THE OVERSIGHT BOARD
MEETING OF FEBRUARY 27, 2014

RECITALS:

- A. Health and Safety Code Section 34179 (e), as amended by AB 1484, provides that all actions of Oversight Boards to redevelopment Successor Agencies are to be adopted by resolution.
- B. One action required at most Oversight Board meetings is the approval of the minutes of the Board’s prior meeting(s).
- C. Since this is an action of the Oversight Board, approval of action minutes must be done by resolution to be in conformance with AB 1484.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

- Section 1.** The above recitals are true and correct and are a substantive part of this resolution.
- Section 2.** This Resolution is adopted pursuant to AB 1484.
- Section 3.** The Oversight Board for the Successor Agency hereby approves the action minutes of February 27, 2014 as presented.
- Section 4.** The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 24th day of September, 2014.

WILLIAM HOLT, CHAIRMAN

ATTEST:

GLORIA CONSIDINE, BOARD SECRETARY

I, Gloria Considine, Secretary of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency, do hereby certify that the foregoing resolution was introduced and adopted at a Special Meeting of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency, on the 24th day of September 2014, by the following roll call vote:

AYES: BOARD MEMBERS:
NOES: BOARD MEMBERS:
ABSENT: BOARD MEMBERS:
ABSTAIN: BOARD MEMBERS:

GLORIA CONSIDINE, BOARD SECRETARY